

Motion to Approve MCDA'S Capital Improvement Plan

WHEREAS, Marlborough Community Development Authority establishes a five (5) year Capital Improvement Plan (CIP), of which all major projects, renovations and improvements planned between 2016 and 2021 are outlined. This capital improvement plan is funded by and in compliance with the guidelines established by the Massachusetts Department of Housing and Community Development (DHCD) and its Formula Funds program.

WHEREAS, the CIP for 2016-2021 shows complete distribution of funds that have been awarded to the MCDA by DHCD. The plan distributes the formula funding funds equally and appropriately based on which properties are expected to be renovated, and which are expected to be repaired.

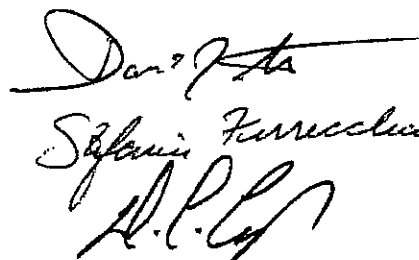
WHEREAS, The CIP outlines, specifically, the projects that will be occurring within the next five (5) years at each of the MCDA's state elderly properties; 29 Pleasant Street, 397 Bolton Street, and 240 Main Street, as well as our housing for people with mental disabilities on 20 Front Street which is the MCDA's DHCD 689 program.

WHEREAS, The CIP for 2016-20121 has been presented to the MCDA's tenant association for review and approval.

THEREFORE, this capital improvement plan shall be effective for all projects at MCDA's three (3) 667 properties and one (1) 689 property, beginning July 1, 2016 until 2021.

MCDA Members Present: 4 MCDA Members Absent: 2

Signatures of MCDA Members Approving this Motion:


Sylvia Kurreckus
A.P.C.

Douglas M. Bushman, Executive Director
Marlborough Comm. Development Authority

Date 6-30-15